


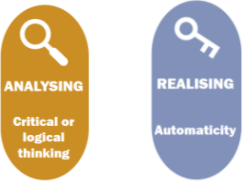





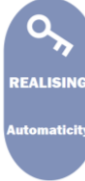
## Key Stage 4 Curriculum Map 2021 - 2022



## Term 3

Economics	Year: 10		
Focus/Topic	UAE Links	HPL	Home Learning
<p><b>Competitive markets</b></p> <p>a) Advantages and disadvantages of competition to firms, consumers and the economy, including:</p> <ul style="list-style-type: none"> <li>- efficiency</li> <li>- choice</li> <li>- quality</li> <li>- innovation</li> <li>- price</li> </ul> <p>b) Advantages and disadvantages of large firms and small firms.</p> <p>c) Factors influencing the growth of firms:</p> <ul style="list-style-type: none"> <li>- government regulation</li> <li>- access to finance</li> <li>- economies of scale</li> <li>- the desire to spread risk</li> <li>- the desire to take over competitors</li> </ul> <p>d) Reasons firms stay small</p> <ul style="list-style-type: none"> <li>- size of market</li> <li>- nature of market – niche</li> <li>- lack of finance</li> </ul>	<p>Students will make use of the UAE market as a point of reference.</p>	 	<p>Guided reading on Pearson EDEXCEL economics student book page 132-147.</p> <p>Home learning links and resources provided on lesson ppt.</p>

- aims of the entrepreneur.			
<p><b>Monopoly</b></p> <p>a) Definition of monopoly</p> <p>b) Main features of monopoly:</p> <ul style="list-style-type: none"> <li>- one business dominates the market</li> <li>- unique product</li> <li>- price-maker</li> </ul> <p>Barriers to entry:</p> <ul style="list-style-type: none"> <li>o legal barriers</li> <li>o patents</li> <li>o marketing budgets</li> <li>o technology</li> <li>o high start-up costs.</li> </ul> <p>c) Advantages and disadvantages of monopoly:</p> <ul style="list-style-type: none"> <li>- efficiency</li> <li>- choice</li> <li>- quality</li> <li>- innovation</li> <li>- price</li> <li>- economies of scale.</li> </ul>	<p>Students will consider the market structure of the UAE as an immediate point of reference and learning. Examining DAMAC in terms of size, market and competitors e.g. Nakheel. Advantages of DEWA as a monopoly etc...</p>		<p>Guided reading on Pearson EDEXCEL economics student book page 148 - 154</p> <p>Home learning links and resources provided on lesson ppt.</p> <p><a href="https://www.youtube.com/watch?v=rRCrwGR7GbQ">https://www.youtube.com/watch?v=rRCrwGR7GbQ</a></p>
<p><b>Oligopoly</b></p> <p>a) Definition of oligopoly.</p> <p>b) Main features of oligopoly:</p> <ul style="list-style-type: none"> <li>- few firms</li> <li>- large firms dominate</li> <li>- different products</li> </ul>	<p>Making use of local sports wear giant brands like Nike, Adidas and Under Armor operating in the UAE as an oligopoly scenario for study</p>		<p>Guided reading on Pearson EDEXCEL economics student book page 155 - 162</p> <p>Home learning activities provided on lesson ppt</p> <p><a href="https://www.youtube.com/watch?v=P0hAiUwU7Ss">https://www.youtube.com/watch?v=P0hAiUwU7Ss</a></p>

<ul style="list-style-type: none"> <li>- barriers to entry</li> <li>- collusion</li> <li>- non-price competition</li> <li>- price competition.</li> </ul> <p>c) Advantages and disadvantages of oligopoly:</p> <ul style="list-style-type: none"> <li>- choice</li> <li>- quality</li> <li>- innovation</li> <li>- collusion and cartels fixing high prices</li> <li>- price wars between oligopolies.</li> </ul>			
<p><b>The labour market</b></p> <p>a) Factors affecting the demand for labour:</p> <ul style="list-style-type: none"> <li>- demand for the final product (derived demand)</li> <li>- availability of substitutes, including machines</li> <li>- productivity of workforce.</li> </ul> <p>b) Factors affecting the supply of labour:</p> <ul style="list-style-type: none"> <li>- population size</li> <li>- migration</li> <li>- age distribution of population</li> <li>- retirement age</li> <li>- school-leaving age</li> <li>- female participation</li> <li>- skills and qualifications</li> </ul>	<p>Using the UAE labour market as an immediate reference point. Taxi driving industry will have a hypothetical scenario to study as with the inclusion of changing immigration policies to further understand the concept.</p>	 	<p>Guided reading on Pearson EDEXCEL economics student book page 163 - 179</p> <p>Home learning activities provided on lesson ppt</p> <p><a href="https://www.youtube.com/watch?v=CJtkEOnqmIS">https://www.youtube.com/watch?v=CJtkEOnqmIS</a></p>

<ul style="list-style-type: none"> <li>- ability to move geographic locations/move to different types of employment</li> </ul> <p>c) Importance of the quantity and quality of labour to business.</p> <p>d) Impact of education and training on human capital and quality of labour.</p> <p>e) The use of labour market diagrams showing:</p> <ul style="list-style-type: none"> <li>- supply of labour, demand for labour, market equilibrium wage and quantity of labour (employment)</li> <li>-effect of shifts in demand for labour and supply of labour.</li> </ul> <p>f) Trade union involvement in the labour market: impact of trade union activity to improve working conditions and increase wages.</p>			
<p><b>Government intervention</b></p> <p>a) Government policy to deal with externalities:</p> <ul style="list-style-type: none"> <li>- taxation</li> <li>- subsidies</li> <li>- fines</li> <li>- regulation</li> <li>- pollution permits.</li> </ul> <p>b) Advantages and disadvantages of each government policy.</p>	<p>The UAE. Government's Initiatives to Combat the COVID-19 Crisis through the creation of a 'virtual labor market' (under the Ministry of Human Resources and labour.</p>	 	<p>Guided reading on Pearson EDEXCEL economics student book page 181 – 189</p> <p>Home learning activities provided on lesson ppt</p>

<p>c) Government regulation of competition to:</p> <ul style="list-style-type: none"> <li>- promote competition</li> <li>- limit monopoly power</li> <li>- protect consumer interests</li> <li>- control mergers and takeovers.</li> </ul> <p>d) Government intervention in the labour market:</p> <ul style="list-style-type: none"> <li>- reasons for minimum wage</li> <li>- advantages and disadvantages of minimum wage</li> </ul> <p>the use of diagrams to show impact of the introduction of a minimum wage and the increase of a minimum wage.</p>			
<b>Revision</b>		 	<p>Past exam papers and lessons</p> <p>Class materials for reviewed lessons on teams.</p> <p>Reviewing chapters 1-23 (page 4-190)</p>
<b>End of term assessment</b>			
Summer Break			