Subject: ECONOMICS		Year:12	
Focus/Topic	UAE Links	HPL Links	Home Learning / Guided Reading
Week 1 **2.1 Measures of economic performance** **1 Economic growth** a) The rate of change of real Gross Domestic Product (GDP) as a measure of economic growth and living standards. b) Gross National Income (GNI) as an alternative measure of national income. c) The distinction between the following measures of GDP/GNI: real and nominal total and per capita value and volume. d) Comparison of GDP/GNI rates of growth between countries and over time. f) The distinction between positive economic growth rates and negative economic growth rates. g) The concept of 'recession' as two consecutive quarters of negative economic growth	Provide students with data sheets which show measures of economic performance of an economy over the last 10–15 years. Data may be obtained from World Bank, IMF or OECD. For example: http://www.principalglobalindicators.org/?sk=E30FAADE-77D0-4F8E-953C-C48DD9D14735 https://data.worldbank.org/indicator **Students can research data from 2 or more contrasting countries and compare their performance in terms of GDP with UAE**	VAA <u>EMPATHETIC</u> by being confident in the knowledge you have developed in this lesson and assessing it in the quiz	Pg 144, 146, 148 ,150 from textbook Pg 153-Exam Practice

Week 2 **2.1 Measures of economic performance** **2. Inflation** a) The concepts of inflation, deflation and disinflation. b) Calculating inflation using a consumer price index (CPI), including role of weighted basket of goods and services. c) Limitations of the CPI as a measure of the rate of inflation. d) The producer (wholesale) price index as an indicator of future trends in the rate of inflation.	Draw a chart of Inflation in UAE over the past 10 years	EMPATHETIC LINKING VAA EMPATHETIC by being confident in the knowledge you have developed in this lesson and assessing it in the quiz	The *BBC Learning Zone Class Clip:* 'Inflation and the economy' short video clips on the *BBC* website, e.g. 'Cost of living crisis with inflation outstripping wage increases. *Pg 158,160,162 from TB*
Week 3 **2.1.3 Employment and unemployment**	Search out the Unemployment Rate in UAE and the Reasons for it	connections from past experiences to seek possible generalisations LINKING	*Watch ONS Video Summary*, 'Latest on the Labour Market'. look at the article on the *BBC News* website: 'Future costs of youth unemployment'.
2.1.4 **Balance of payments**	How is the Balance of Payment? of UAE (Surplus/Deficit) and why?	Interconnectedness of economies HARD WORKING LINKING Exam Practice	Exam Style questions – pg 169 of textbook
Week 4 **Aggregate demand**	Case study linked with UAE	LINKING Link with Unit 1	Pg 194 – 197 from textbook Exam Practice questions
Week 5 & 6	**Mocks**	HARD WORKING	
Break			
Week 8 **Consumption**	**Get students to think about their own consumption behaviour as well as their families in UAE**. Get them to discuss what they think are the main factors which	ANALYSING focus is to analyse the relationship between consumption & saving	Exam Style questions- Past paper questions Pg 200-205

	determine how much someone spends (a month for example). Ask students to consider what might make people save more or less. Then they should be asked to explain the link between consumption and savings. It would also be useful to look at articles relating to **changes in house price rise articles in UAE** and then to discuss how this may impact on consumption of households.		
Week 9 **Investment** **Government-** **-Expenditure** **Net Exports**	**Look at government expenditure of UAE over period of time.** Explain why it might increase during a recession and why governments have tried to reduce government expenditure when tx revenue has been lower.	Analyse investment in economic sense Research protectionism by different countries and analyse their importance	Exam Practice questions from pg 212 , 212, 213,217 & 218.
Week 10 **Aggregate Supply**	A worksheet with different economic events related to UAE over the last 10 years. Ask students to decide whether the SRAS or AD curve will shift and which way the shift will occur. Note that some events could cause both curves to shift. For some events, they should sketch the diagram.	Connecting the real life applications to comprehend the concept monitor, evaluate and self-correct	Exam Style Questions
Week 11 **National Income**	Give several scenarios to see if more or less money will flow in the circular flow of income. For example, a consumer in UAE buying a German car, the UAE Government spending money on building a new road, the Government charging a new tax on sugar.	Analyse one person's spending is another person's income! How withdrawals are taking money out of the system each time?	https://www.slideshare.net/ajmccarthynz/31-intro-to-macro-and-measuring-gdp Exam Style questions