

## Key Stage 5 Curriculum Map 2020-21

### Term 1

Subject: Economics	Year: 12		
Focus/Topic	UAE Links	HPL Links	Home Learning / Reading
<ul style="list-style-type: none"> <li>• <b>1.1 Nature of Economics</b> <ul style="list-style-type: none"> <li>1.1.1 Economics as a social science</li> <li>1.1.2 Positive and normative economic statements</li> <li>1.1.3 The economic problem</li> </ul> </li> </ul>	Find out the 3 positive and normative statements from the Local News Papers of UAE	Thinking like an economist: the process of developing models in economics, including the need to make assumptions.    	There are some interesting resources on the <i>Economic and Social Research Council website</i> , such as an animated clip that explains the social science method. Scarcity: A homework task is to find examples from recent news stories.
<ul style="list-style-type: none"> <li>• <b>1.1.4 Production possibility frontiers</b> <ul style="list-style-type: none"> <li>a) The use of production possibility frontiers to depict:</li> <li>b) The use of production possibility frontiers to depict:</li> </ul> </li> </ul>	How the PPC of UAE has shifted over the period of time	 use a wide range of thinking approaches and to transfer knowledge regarding PPC	MCQ on tutor4U Research - growth versus potential growth and look at growth figures in the UK economy.
<ul style="list-style-type: none"> <li>• <b>1.2 How markets work</b> <ul style="list-style-type: none"> <li>1.1.5 Specialisation and the division of labour</li> <li>1.2.1 Rational decision making</li> <li>1.2.10 Alternative views of consumer behaviour</li> </ul> </li> </ul>	Why are the Expatriates get attracted to UAE labour Market		Exam style questions

		<p>Rational decision making (consumer behavior)</p>  <p>connections from past experiences to seek possible generalisations</p> 	
<ul style="list-style-type: none"> <li>• <b>Demand and Supply</b> 1.2.2 Demand 1.2.4 Supply</li> </ul>	Identify the Demands of the residents of UAE and how these products are supplied	<p>Hypothetical situations on demand &amp; supply</p> 	Checkpoint pg 46& 73 from TB
<ul style="list-style-type: none"> <li>• <b>Price</b> 1.2.6 Price determination 1.2.7 Price mechanism</li> </ul>	How the Prices are set in the UAE market and how UAE govt. Controls it?	<p>Cause &amp; Effect Relationship</p> 	Case Study – London Olympic Torch
<ul style="list-style-type: none"> <li>• <b>Elasticities</b> 1.2.3 Price, income and cross elasticities of demand 1.2.5 Elasticity of supply 1.2.6 Price determination</li> </ul>	Using various economic concepts and economic data (UAE) to synthesise the information to make judgements. Using real world data on changes in quantity demanded or supplied and changes in income, price or price of other goods to determine and	<p>Focus is on the ability to break down a task, decide on a suitable approach, and then calculate the price elasticity of demand</p> 	Mathematical Calculation of elasticity ( Exam style questions)

	interpret elasticities of demand and supply.		
<ul style="list-style-type: none"> <li>1.2.8 Consumer and producer surplus</li> <li>1.2.9 Indirect taxes and subsidies</li> </ul>	Is UAE Govt. Providing any subsidies: Research Work	<p>students can see how the PED and PES affects the size of the consumer and producer surplus.</p>  <p>Hypothetical example for indirect taxes &amp; subsidies</p> 	Mathematical computation- Exam style questions
Half Term			
<ul style="list-style-type: none"> <li>2.1 Measures of economic performance <ul style="list-style-type: none"> <li>2.1.2 Inflation</li> <li>2.1.1 Economic growth</li> </ul> </li> </ul>	Draw a chart of Inflation in UAE over the past 10 years	  <p>VAA <b>EMPATHETIC</b> by being confident in the knowledge you have developed in this lesson and assessing it in the quiz</p>	The <i>BBC Learning Zone Class Clip</i> : 'Inflation and the economy' short video clips on the <i>BBC</i> website, e.g. 'Cost of living crisis with inflation outstripping wage increases'.

<ul style="list-style-type: none"> <li>• <b>2.1.3 Employment and unemployment</b></li> </ul>	<p>Search out the Unemployment Rate in UAE and the Reasons for it</p>	 <p>connections from past experiences to seek possible generalisations</p>	<p>Watch <i>ONS Video Summary</i>, 'Latest on the Labour Market'. look at the article on the <i>BBC News</i> website: 'Future costs of youth unemployment'.</p>
<ul style="list-style-type: none"> <li>• <b>2.1.4 Balance of payments</b></li> </ul>	<p>How is the Balance of Payment of UAE (Surplus/Deficit) and why?</p>	  <p>Exam Practice</p>	<p>Exam Style questions – pg 169 of textbook</p>
<ul style="list-style-type: none"> <li>• <b>3.1 Business growth</b></li> <li>3.1.1 Sizes and types of firms</li> <li>3.1.2 Business growth</li> <li>3.1.3 Demergers</li> </ul>	<p>How did the Business objectives change in UAE during Pandemic?</p>	 <p>Focus is to generate ideas and have cross curricular link</p>	<p>Research task on Theory of demergers Exam style questions BBC website- 'Breaking up is the smart thing to do',</p>
<ul style="list-style-type: none"> <li>• <b>3.3 Revenues, costs and profits</b></li> <li>3.3.1 Revenue</li> <li>3.3.2 Costs</li> </ul>	<p>Relationship of TR, AR &amp; MR in UAE's perfect market and imperfect market</p>	 <p>focus is to work out how PED varies along a downward sloping demand curve.</p>	<p>Exam Style questions</p>

<ul style="list-style-type: none"> <li>• <b>3.3.3 Economies and diseconomies of scale</b></li> <li>• <b>3.3.4 Normal profits, supernormal profits and losses</b></li> </ul>	<p>Are there any Firms in UAE earning Supernormal Profit?</p>	 <p>Diagrammatic Analysis of Normal &amp; Supernormal profits / losses</p>	<p>Deduce from the video on <i>BBC Bitesize GCSE Business Studies</i>: 'Economies and diseconomies of scale'.</p>
<ul style="list-style-type: none"> <li>• <b>3.2 Business objectives</b></li> <li>a) Different business objectives and reasons for them:</li> <li>b) Diagrams and formulae to illustrate the different business objectives:</li> </ul>	<p>What is the business objective of ENOC, Etisalat , EMAAR properties ?</p>	 <p>Connecting the real life applications to comprehend the business objectives</p>  <p>monitor, evaluate and self-correct</p>	<p>Revisit formulae to illustrate the different business objectives</p> <p>Exam Style Questions</p>
<p>Winter Break</p>			