

Term	Week	Focus	Summary	Learning Outcomes	Learning skills
Term 2.1	1	11. Year- end Adjustments and 12. Departmental records	Students will explore the principles of incomplete records and be able to complete financial statements from available information. Students will be able to demonstrate how to prepare financial statements for different departments.	Student should be able to define, explain and calculate year- end Adjustments and departmental records financial statements.	Year-end adjustments are made to ensure that financial statements accurately reflect the financial position and performance of a company at the end of the fiscal year. Understand how to categorize and organise expenses, revenues, and assets for accurate record-keeping. Learn to record and track departmental expenses accurately and create financial statements.
	2	12. Departmental records	Students will be able to demonstrate how to prepare financial statements for different departments.	Student should be able to define, explain and calculate year- end Adjustments and departmental records financial statements.	Understand how to categorize and organise expenses, revenues, and assets for accurate record-keeping. Learn to record and track departmental expenses accurately and create financial statements.
	3	13. Incomplete Records	Students will explore the principles of incomplete records and be able to complete financial statements from available information.	Student should be able to define, explain and calculate incomplete records.	Explore methods specific to handling incomplete records. Learn how to allocate expenses and revenues in a reasonable and justifiable manner. Learn to prepare financial statements using the reconstructed data.
	4	14. Partnerships	Students will be able to demonstrate how to prepare financial statements of a partnership from source information.	Students can create a statement of income statement and financial position for a given partnership firm.	Learn the basics of partnership structures, including general partnerships and limited partnerships. Understand the concept of capital accounts for each partner. Understand the different types of revenue and expense items specific to partnerships. Learn how to make financial statements for partnership businesses.

	5	14. Partnerships	Students will be able to demonstrate how to prepare financial statements of a partnership from source information.	Students can create a statement of income statement and financial position for a given partnership firm.	Learn the basics of partnership structures, including general partnerships and limited partnerships. Understand the concept of capital accounts for each partner. Understand the different types of revenue and expense items specific to partnerships. Learn how to make financial statements for partnership businesses.
	6	15. Club and non-profit- making organisations	Students will be able to demonstrate how to prepare income and expenditure statements of a club and non-profit- making organisations from source information	Students should be able to define, explain and calculate the correct statements such as trail balance and income and expenditure.	Learn how to make financial statements for Club and non-profit- making organisations. Understand payment and receipts for Club and non-profit- making organisations.
Term 2.2	1	16. Manufactures	Students will be able to prepare manufacturing accounts in the normal format and be able to identify the correct data to be included	Students can create a statement of income statement and financial position for a given manufacturing firm.	Learn how to make financial statements for manufacturing businesses. Learn the components of manufacturing costs, including direct materials, direct labor, and manufacturing overhead. Understand how to classify these costs and allocate them appropriately.
	2	16. Manufactures	Students will be able to prepare manufacturing accounts in the normal format and be able to identify the correct data to be included	Students can create a statement of income statement and financial position for a given manufacturing firm.	Learn how to make financial statements for manufacturing businesses. Learn the components of manufacturing costs, including direct materials, direct labor, and manufacturing overhead. Understand how to classify these costs and allocate them appropriately.

	2	17. Valuation of inventory and 18. Labour Cost	Students will be able to demonstrate how to calculate the valuation of inventory and labour cost.	Students should be able to define, explain and calculate the valuation of inventory and labour cost.	Learn the differences between various types of inventory, such as raw materials, work-in-progress, and finished goods. Familiarize yourself with common inventory valuation methods like FIFO (First-In, First-Out), LIFO (Last-In, First-Out), and weighted average.
	3	19. Overhead Costs and 20. Job Costing	Students will be able to demonstrate how to calculate overhead costs and job costing	Students should be able to define, explain and calculate overhead costs and job costing.	Learn to identify and categorise various types of overhead costs, including indirect materials, indirect labor, and other indirect expenses. Learn how job costing information integrates with financial statements, including income statements and balance sheets.
	4	21. Ratios and 22. Social Accounting and Ethics	Students will be able to demonstrate the ability to calculate accounting ratios and explain the implications of changes to each ratio. Also, learn about social accounting and ethics.	Students will be able to demonstrate the ability to calculate accounting ratios and explain the implication of changes to each ratio	Learn about different categories of financial ratios, such as revenue, gross profit, liquidity ratios, and profitability ratios. Develop skills in calculating key financial ratios and interpreting their results. Understand the ethical obligations in maintaining integrity, objectivity, and confidentiality. Understand the consequences of non-compliance with ethical standards.