

Term	Week	Focus	Summary	Learning Outcomes	Learning skills
Term 2.1	1-4	Revision & Mock Exams	The impact of policies and the trade-off between macroeconomic objectives: • unemployment and inflation • economic growth and inflation • economic growth and environmental protection • inflation and the current account on balance of payments.	Students will be able to answer the exam-style questions and assess them to analyse their strengths and the points to improve on.	Thinking critically about Economics ideas and issues. Using various Economic concepts and data to synthesise the information to make judgements. Analysing business scenarios, problems, issues, etc. to identify what is most relevant. Giving considered views, judgements, opinions etc. on business scenarios, problems issues etc.
	5	Relationships between objectives and policies	The impact of policies and the trade-off between macroeconomic objectives: • unemployment and inflation • economic growth and inflation • economic growth and environmental protection • inflation and the current account on balance of payments.	Students will be able to analyse the Relationships between objectives and policies and evaluate each objective. Students will analyze different methods of production and form a judgement on the most suitable method of production for a given business.	Thinking critically about Economic ideas and issues. Using various Economic concepts and data to synthesise the information to make judgements in order to evaluate the scenario and make a realistic judgement in order to evaluate the scenario and make a realistic judgement

Term 2.2	1	Globalisation	<p>Definition of globalisation: increased integration and interdependence of economies. b) Reasons for globalisation: • fewer tariffs and quotas • reduced cost of transport • reduced cost of communication • increased significance of multinational corporations (MNCs). c) Impacts of globalisation and global companies on individual countries, governments, producers and consumers, workers and the environment: • rising living standards • greater choice • lower prices • reduced costs of communication • closing of traditional industries • environmental impact.</p>	<p>Students will be able to analyse Reasons for globalisation. And evaluate how globalization impacts companies use branding to gain market share and maintain customer loyalty.</p>	<p>Thinking critically about Economic ideas and issues. Using various Economic concepts and data to synthesise the information to make judgements in order to evaluate the scenario and make a realistic judgement in order to evaluate the scenario and make a realistic judgement</p>
	2-3	Globalisation (Cont...)	<p>Definition of multinational corporations (MNCs): • definition of foreign direct investment (FDI) • reasons for emergence of MNCs/FDI: • to benefit from economies of scale • to access natural resources/cheap materials • lower transport and communication costs • to access customers in different regions. • advantages and disadvantages of MNCs/ FDI: • creating jobs • investing in infrastructure • developing skills • developing capital • contributing to taxes • avoiding paying taxes • environmental damage • moving profits abroad.</p>	<p>Students will answer the case study questions on Globalisation and decide on an appropriate strategy to deal with each.</p>	<p>Analysing Economic strategies to identify what is most relevant. Giving considered views, judgements, opinions etc. on business scenarios, problems issues etc.</p>

	4	International trade	a) Advantages and disadvantages of free trade, including: • lower prices and increased choice for consumers • lower input costs • wider markets for businesses • foreign competition harming domestic businesses • increasing unemployment. b) Reasons for protection: • prevent dumping • protect employment • protecting infant industries • to gain tariff revenue • protect consumers from unsafe products • reducing current account deficits • retaliation.	Students will analyse and evaluate how International Trade of UAE have changed over the years and how it effects it economic Growth.	Thinking critically about Economics ideas and issues. Using various Economic concepts and data to synthesise the information to make judgements in order to evaluate the scenario and make a realistic judgement in order to evaluate the scenario and make a realistic judgement
	5	Exchange rates	a) Definition of exchange rates. b) Factors affecting supply and demand of currencies: • interest rates • currency speculators • imports and exports of goods and services • supply and demand diagrams to show determination of exchange rates. c) Definition of appreciation: • definition of revaluation • impact of appreciation of exchange rate on: • import and export prices • demand for imports and exports • current account on balance of payments. d) Definition of depreciation:	Students form a judgement on components of Exchange rate and how any change may affect the overall GDP of a country.	thinking critically about Economics ideas and issues. Using various Economic concepts and data to synthesise the information to make judgements in order to evaluate the scenario and make a realistic judgement in order to evaluate the scenario and make a realistic judgement