

Year: 11

**Subject: Economics** 

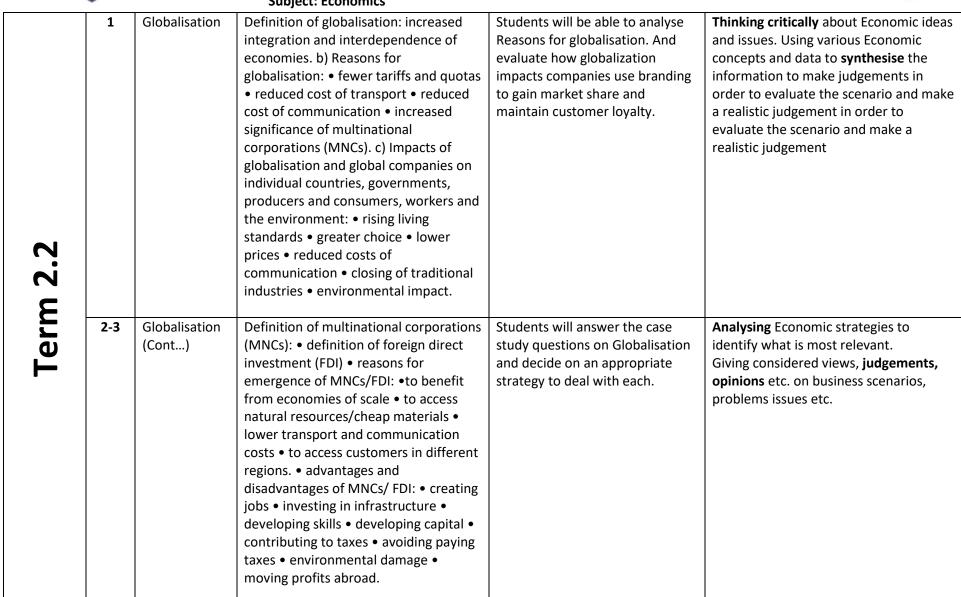


Term	Week	Focus	Summary	Learning Outcomes	Learning skills
2.1	1-4	Revision & Mock Exams	The impact of policies and the trade-off between macroeconomic objectives:  unemployment and inflation  economic growth and inflation  economic growth and environmental protection  inflation and the current account on balance of payments.	Students will be able to answer the exam-style questions and assess them to analyse their strengths and the points to improve on.	Thinking critically about Economics ideas and issues. Using various Economic concepts and data to synthesise the information to make judgements.  Analysing business scenarios, problems, issues, etc. to identify what is most relevant.  Giving considered views, judgements, opinions etc. on business scenarios, problems issues etc.
Term	5	Relationships between objectives and policies	The impact of policies and the trade-off between macroeconomic objectives:  unemployment and inflation  economic growth and inflation  economic growth and environmental protection • inflation and the current account on balance of payments.	Students will be able to analyse the Relationships between objectives and policies and evaluate each objective.	Thinking critically about Economic ideas and issues. Using various Economic concepts and data to synthesise the information to make judgements in order to evaluate the scenario and make a realistic judgement in order to evaluate the scenario and make a realistic judgement
				Students will analyze different methods of production and form a judgement on the most suitable method of production for a given business.	



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4	International	a) Advantages and disadvantages of	Students will analyse and	Thinking critically about Economics
	trade	free trade, including: • lower prices and	evaluate how International Trade	ideas and issues. Using various
		increased choice for consumers • lower	of UAE have changed over the	Economic concepts and data to
		input costs • wider markets for	years and how it effects it	synthesise the information to make
		businesses • foreign competition	economic Growth.	judgements in order to evaluate the
		harming domestic businesses •		scenario and make a realistic judgement
		increasing unemployment. b) Reasons		in order to evaluate the scenario and
		for protection: • prevent dumping •		make a realistic judgement
		protect employment • protecting infant		
		industries • to gain tariff revenue •		
		protect consumers from unsafe		
		products • reducing current account		
		deficits • retaliation.		
5	Exchange	a) Definition of exchange rates. b)	Students form a judgement on	thinking critically about Economics
	rates	Factors affecting supply and demand of	components of Exchange rate	ideas and issues. Using various
		currencies: • interest rates • currency	and how any change may affect	Economic concepts and data to
		speculators • imports and exports of	the overall GDP of a country.	synthesise the information to make
		goods and services • supply and		judgements in order to evaluate the
		demand diagrams to show		scenario and make a realistic judgement
		determination of exchange rates. c)		in order to evaluate the scenario and
		Definition of appreciation: • definition		make a realistic judgement
		of revaluation • impact of appreciation		
		of exchange rate on: • import and		
		export prices • demand for imports and		
		exports • current account on balance of		
		payments. d) Definition of depreciation:		
		depreciation.		