














Key Stage 5 Curriculum Map 2020 - 2021

Term 2

Subject: Economics	Year: 13	
Focus/Topic	UAE Links	Home Learning / HPL
<p>Week 1 – Economic Development</p> <p>Definition of economic growth, economic development sustainability Actual versus potential growth in national output, output gap, business (trade) cycle</p>	<p>Ask learners to identify as many businesses in the UAE as they can which might benefit from using their given costing method, and explain for the businesses they list why they believe that costing method would be useful.</p> <p>On completion, ask about the UAE businesses they identified and argue the case for why they think their costing method would be better.</p>	<p>https://www.smartnotesonline.com/cie-a-level/economics-9708 (some useful basic notes) https://pastpapers.co/notes/?dir=CIE-Revision%2FA-Level%2FA-As-Level-Economics-Notes-9708</p> <p> ANALYSING Critical or logical thinking -The ability to deduct, hypothesise, reason, seek supporting evidence</p>
<p>Week 2 – Economic Growth</p> <p>Factors contributing to economic growth Costs and benefits of growth, including using and conserving resources</p>	<p>The UAE is a major tourist destination. Think of and plan for a holiday to Dubai from their home country. They should research and investigate all the actual costs involved and use this information to prepare and write up a budget for the holiday</p>	<p> ANALYSING Critical or logical thinking -The ability to deduct, hypothesise, reason, seek supporting evidence</p>
<p>Week 3 - National Income statistics</p> <p>Use of National Income statistics as measures of economic growth and living standards</p>	<p>Look at the income statement and statement of financial position for actual companies in the UAE.</p>	<p>Cambridge past papers and accompanying mark schemes are available at teachers.cie.org.uk</p>

<p>Gross Domestic Product (GDP), Gross National Product (GNP) and Gross National Income (GNI) National debt (government or public sector debt)</p>		 <p>The ability to work effectively within the rules of a domain</p>
<p>Week 4 - Classification of countries</p> <p>Indicators of living standards and economic development</p> <ul style="list-style-type: none"> <input type="checkbox"/> Human Development Index (HDI) <input type="checkbox"/> Measure of Economic Welfare (MEW) <input type="checkbox"/> Human Poverty Index (HPI) <input type="checkbox"/> Multidimensional Poverty Index (MPI) <input type="checkbox"/> Kuznets curve. (W) 	<p>Look at the income statement and statement of financial position for actual companies in the UAE. Read properly, the changes in a statement of financial position show the changes that a business in the UAE has been through from one year to the next.</p>	 <p>The ability to work effectively within the rules of a domain</p>  <p>-The ability to see how what is happening in this instance could be extrapolated to other similar situations.</p>
<p>Week 5 - Developed, developing and emerging (BRICS) economies</p> <p>Characteristics of developed, developing and emerging (BRICS) economies:</p> <ul style="list-style-type: none"> <input type="checkbox"/> population growth and structure <input type="checkbox"/> income distribution <input type="checkbox"/> economic structure <input type="checkbox"/> employment composition <input type="checkbox"/> external trade <input type="checkbox"/> urbanisation. 	<p>Look at a real project in Dubai (e.g., the building of the Burj Khalifa – what investment appraisal process do you think they went through? How was the project justified?)</p>	<p>Course textbook</p> <p>www.thestudentroom.co.uk/wiki/revision:investment_appraisal</p>  <p>-The ability to see how what is happening in this instance could be extrapolated to other similar situations.</p> 

		The ability to work effectively within the rules of a domain
<p>Week 6 Employment/unemployment</p> <p>Size and components of the labour force Labour productivity Full employment and the natural rate of unemployment Causes of unemployment Consequences of unemployment Types of unemployment Unemployment rate, patterns and trends in (un)-employment The difficulties involved in measuring unemployment Policies to correct unemployment</p>		 <p>-The ability to train and prepare through repetition of the same processes in order to become more proficient.</p>
Half Term		
<p>Week 1 - The circular flow of income</p> <p>The circular flow of income between households, firms, government and the international economy; closed and open economies</p> <ul style="list-style-type: none"> <input type="checkbox"/> savings, taxation and imports are the three types of leakage or withdrawal from the circular flow of income <input type="checkbox"/> investment, government expenditure and exports are the three types of injection into the circular flow of income. <p>Build on this to set out the following models:</p> <ul style="list-style-type: none"> <input type="checkbox"/> two-sector economy (households and firms – closed economy) <input type="checkbox"/> three-sector economy (household, firms and government – closed economy) <input type="checkbox"/> four-sector economy (household, firms, government and international trade – an open economy). <p>Using this information, ask learners to:</p> <ul style="list-style-type: none"> <input type="checkbox"/> construct a diagram of the circular flow of income between firms and households for both types of closed economy <input type="checkbox"/> then construct an equivalent diagram for an open economy 	<p>Find examples of business plans for small/medium sized companies in Dubai.</p>	 <p>-The ability to see how what is happening in this instance could be extrapolated to other similar situations.</p>

<p>Week 2- Strategic implementation</p> <p>3. Developing a change culture</p> <p>4. Managing and controlling strategic change</p> <p>1. Contingency planning and crisis management</p> <ul style="list-style-type: none"> • importance of developing a change culture to allow effective implementations of new strategies • the importance of leading and managing change • techniques to implement and manage change successfully • development of a strategy to manage change in a given situation • importance of contingency planning and crisis management 	<p>Find examples of crisis in the UAE and how companies dealt with it.</p>	 <p>-The ability to take on the views of others and deal with complexity and ambiguity</p>
<p>Week 3 -</p> <p>The circular flow of income – average and marginal propensities to save and consume</p> <p><input type="checkbox"/> average propensity to save is the proportion of disposable income saved</p> <p><input type="checkbox"/> marginal propensity to save is the additional proportion of the extra income used for savings when wages increase.</p> <p>The circular flow of income – the multiplier</p>		 <p>-The ability to train and prepare through repetition of the same processes in order to become more proficient.</p>
<p>Week 4 -</p> <p>Aggregate Expenditure (AE) function –meaning and components, income determination using AE and withdrawal/ leakage approach</p> <p>Aggregate Expenditure (AE) function –inflationary and deflationary gaps, full employment level of income and equilibrium level of income</p> <p>Aggregate Expenditure (AE) function – autonomous and induced investment, the accelerator</p>		 <p>-The ability to train and prepare through repetition of the same processes in order to become more proficient.</p>
<p>Week 5 -</p> <p>Money supply (theory)</p> <p>Quantity theory of money ($MV=PT$)</p> <p>Broad and narrow money supply</p> <p>Sources of money supply in an open economy</p> <p>Transmission mechanism of monetary policy</p>		 <p>-The ability to train and prepare through repetition of the same processes in order to become more proficient.</p>
<p>Easter Break</p>		