

## Key Stage 5 Curriculum Map 2020-21

### Term 1

Subject: <b>Economics</b>	Year: <b>12</b>	
Focus/Topic	UAE Links	Home Learning / Reading
<ul style="list-style-type: none"> <li>• <b>1.1 Nature of Economics</b> <ul style="list-style-type: none"> <li>1.1.1 Economics as a social science</li> <li>1.1.2 Positive and normative economic statements</li> <li>1.1.3 The economic problem</li> </ul> </li> </ul>	Find out the 3 positive and normative statements from the Local News Papers of UAE	
<ul style="list-style-type: none"> <li>• <b>1.1.4 Production possibility frontiers</b> <ul style="list-style-type: none"> <li>a) The use of production possibility frontiers to depict:</li> <li>b) The use of production possibility frontiers to depict:</li> </ul> </li> </ul>	How the PPC of UAE has shifted over the period of time	
<ul style="list-style-type: none"> <li>• <b>1.2 How markets work</b> <ul style="list-style-type: none"> <li>1.1.5 Specialisation and the division of labour</li> <li>1.2.1 Rational decision making</li> <li>1.2.10 Alternative views of consumer behaviour</li> </ul> </li> </ul>	Why are the Expatriates get attracted to UAE labour Market	
<ul style="list-style-type: none"> <li>• <b>Demand and Supply</b> <ul style="list-style-type: none"> <li>1.2.2 Demand</li> <li>1.2.4 Supply</li> </ul> </li> </ul>	Identify the Demands of the residents of UAE and how these products are supplied	
<ul style="list-style-type: none"> <li>• <b>Price</b> <ul style="list-style-type: none"> <li>1.2.6 Price determination</li> <li>1.2.7 Price mechanism</li> </ul> </li> </ul>	How the Prices are set in the UAE market and how UAE govt. Controls it?	
<ul style="list-style-type: none"> <li>• <b>Elasticities</b> <ul style="list-style-type: none"> <li>1.2.3 Price, income and cross elasticities of demand</li> <li>1.2.5 Elasticity of supply</li> <li>1.2.6 Price determination</li> </ul> </li> </ul>		
<ul style="list-style-type: none"> <li>• <b>1.2.8 Consumer and producer surplus</b></li> </ul>	Is the UAE Govt. Providing any subsidies: Research Work	

<ul style="list-style-type: none"> <li>• <b>1.2.9 Indirect taxes and subsidies</b></li> </ul>		
Half Term		
<ul style="list-style-type: none"> <li>• <b>2.1 Measures of economic performance</b> <ul style="list-style-type: none"> <li>2.1.2 Inflation</li> <li>2.1.1 Economic growth</li> </ul> </li> </ul>	Draw a chart of Inflation in UAE over the past 10 years	
<ul style="list-style-type: none"> <li>• <b>2.1.3 Employment and unemployment</b></li> </ul>	Search out the Unemployment Rate in UAE and the Reasons for it	
<ul style="list-style-type: none"> <li>• <b>2.1.4 Balance of payments</b></li> </ul>	How is the Balance of Payment of UAE (Surplus/Deficit) and why?	
<ul style="list-style-type: none"> <li>• <b>3.1 Business growth</b> <ul style="list-style-type: none"> <li>3.1.1 Sizes and types of firms</li> <li>3.1.2 Business growth</li> <li>3.1.3 Demergers</li> </ul> </li> </ul>	How did the Business objectives changed in UAE during Pandemic	
<ul style="list-style-type: none"> <li>• <b>3.3 Revenues, costs and profits</b> <ul style="list-style-type: none"> <li>3.3.1 Revenue</li> <li>3.3.2 Costs</li> </ul> </li> </ul>		
<ul style="list-style-type: none"> <li>• <b>3.3.3 Economies and diseconomies of scale</b></li> <li>• <b>3.3.4 Normal profits, supernormal profits and losses</b></li> </ul>	Are there any Firms in UAE earning Supernormal Profit?	
<ul style="list-style-type: none"> <li>• <b>3.2 Business objectives</b> <ul style="list-style-type: none"> <li>a) Different business objectives and reasons for them:</li> <li>b) Diagrams and formulae to illustrate the different business objectives:</li> </ul> </li> </ul>		
Winter Break		