

Key Stage 5 Curriculum Map 2019 - 2020

Term 2

Subject: Business	Year: 13	
Focus/Topic	UAE Links	Home Learning / Reading
<p><u>Budgets</u></p> <ul style="list-style-type: none"> • purposes of budgets for allocating resources, controlling and monitoring of a business • role of budgets in appraising business • the meaning of variances (favorable/ unfavorable) • calculation and interpretation of variances [but not price/ volume variances] 	<p>What is the UAE government budget on:</p> <ul style="list-style-type: none"> - The Expo 2020 - Global village 	<p>Exam Questions on teams for week 1</p>
<p><u>Contents of published accounts</u></p> <ul style="list-style-type: none"> • The income statement – amendments and impact from given data • The statement of financial position - amendments from given data • The relationships between items in the income statement and the statement of financial position • The impact on the statement of financial position of a given change in valuing non-current assets or inventories • Inventory valuation – difficulties and the net realizable value method • Depreciation – the role and impact of depreciation on the statement of financial position and income statement 	<p>Can you find a UAE business that has their published account available to the public?</p>	<p>Exam Questions on teams for week 2</p>
<p><u>Analysis of published accounts</u></p> <ul style="list-style-type: none"> • Profitability ratio – return on capital employed • Financial efficiency ratios – Inventory turnover, days' sales in receivables • Gearing ratio – Calculations and interpretations when selecting a source of finance • Investor ratios – dividend yield, dividend cover, price/earnings ratio • Practical use of ratio analysis – How these ratios are used / reasons for the results / strategies the business might adopt to improve the ratio results / comparison between businesses / limitations of these ratios 	<p>UAE based businesses will use ratios to compare their business. Can you find any online?</p>	<p>Exam Questions on teams for week 3</p>
<p><u>Investment appraisal (part 1)</u></p> <ul style="list-style-type: none"> • The concept of investment appraisal • Basic methods: payback, accounting rate of return (ARR) 	<p>Who invests in the UAE? Research a recent public investment online and identify who was involved</p>	<p>Exam Questions on teams for week 4</p>

<ul style="list-style-type: none"> Discounted cash flow methods: discounted payback, net present value (NPV), internal rate of return (IRR) Qualitative factors in investment appraisal The significance of risk in investment decisions Qualitative factors that might influence investment decisions Comparison and limitations 		
<p>Strategic Management</p> <ul style="list-style-type: none"> The meaning of strategic management <p>Strategic analysis</p> <ul style="list-style-type: none"> SWOT analysis PEST or External Environment analysis Business vision/mission statement and objectives Boston Matrix Porter's Five Forces <p>Core Competencies (Prahalad and Hamal's core competencies)</p>	<p>Why do UAE business need to make strategic decisions? Think about the external environment and changes</p>	<p>Exam Questions on teams for week 5</p>
<p>Strategic choice</p> <p>The Ansoff Matrix Force Field Analysis Decision trees</p> <p>Strategic implementation</p> <p>Business plans Corporate culture and strategic implementation Developing a change culture Managing and controlling strategic change Contingency planning and crisis management</p>	<p>Why do UAE business need to make strategic decisions? Think about the external environment and changes</p> <p>Can you find any UAE business that has their business plan online? Did they research using any of the analysis matrices we are studying?</p>	<p>Exam Questions on teams for week 6</p>
<p>Catch up / Revision week</p>		<p>Exam Questions on teams for week 7</p>
<p>Mid Term Break</p>		
<ul style="list-style-type: none"> Past-paper session / Revision – Business and its environment Past-paper session / Revision – People in organisations Past-paper session / Revision – Marketing Past-paper session / Revision – Operations and project management Past-paper session / Revision – Finance and accounting 	<p>UAE case studies where appropriate</p>	<p>Cambridge exam practice</p>
<ul style="list-style-type: none"> Past-paper session / Revision – Strategic management 		
<p>Spring Break</p>		